

# FINAL GENERAL FUND BUDGET

Fiscal Year 2020-2021

## General Fund Budget Approval

**Date of Adoption of the General Fund Budget:**

\_\_\_\_\_  
President of the Board - Original Signature Required

\_\_\_\_\_  
Date

\_\_\_\_\_  
Secretary of the Board - Original Signature Required

\_\_\_\_\_  
Date

\_\_\_\_\_  
Chief School Administrator - Original Signature Required

\_\_\_\_\_  
Date

\_\_\_\_\_  
David J Bonenberger

(610)838-7028

Extn :1118

**Contact Person**

**Telephone**

**Extension**

\_\_\_\_\_  
david.bonenberger@svpanthers.org

**Email Address**

**CERTIFICATION OF USE OF PDE-2028  
FOR PUBLIC INSPECTION OF 2020-2021 PROPOSED BUDGET**

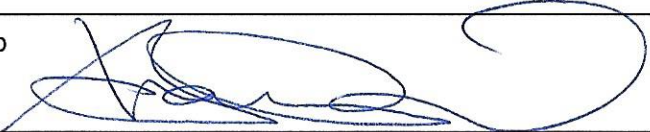
24 PS 6-687(a)(1)

(03/2006)

<b>School District Name :</b> Saucon Valley SD	<b>County :</b> Northampton	<b>AUN Number :</b> 120486003
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

<b>SIGNATURE OF SCHOOL BOARD PRESIDENT</b> 	<b>DATE</b> 5/12/20
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**DUE DATE: IMMEDIATELY FOLLOWING  
ADOPTION OF PROPOSED  
FINAL GENERAL FUND BUDGET**

Val Number      Description

Justification

<u>ITEM</u>	<u>AMOUNTS</u>
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	
0810 Nonspendable Fund Balance	11,000
0820 Restricted Fund Balance	
0830 Committed Fund Balance	9,200,000
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	2,147,571
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	<b><u>\$11,347,571</u></b>
<b>Estimated Revenues And Other Financing Sources</b>	
6000 Revenue from Local Sources	35,345,816
7000 Revenue from State Sources	10,454,854
8000 Revenue from Federal Sources	277,312
9000 Other Financing Sources	
<b>Total Estimated Revenues And Other Financing Sources</b>	<b><u>\$46,077,982</u></b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>	<b><u>\$57,425,553</u></b>

	<u>Amount</u>
<b>REVENUE FROM LOCAL SOURCES</b>	
6111 Current Real Estate Taxes	30,137,592
6112 Interim Real Estate Taxes	460,771
6113 Public Utility Realty Taxes	35,000
6140 Current Act 511 Taxes - Flat Rate Assessments	25,000
6150 Current Act 511 Taxes - Proportional Assessments	3,195,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	963,366
6500 Earnings on Investments	75,000
6700 Revenues from LEA Activities	91,400
6800 Revenues from Intermediary Sources / Pass-Through Funds	278,025
6910 Rentals	3,500
6940 Tuition from Patrons	36,000
6980 Revenue from Community Services Activities	7,900
6990 Refunds and Other Miscellaneous Revenue	37,262
<b>REVENUE FROM LOCAL SOURCES</b>	<b>\$35,345,816</b>
<b>REVENUE FROM STATE SOURCES</b>	
7111 Basic Education Funding-Formula	3,392,934
7112 Basic Education Funding-Social Security	816,743
7271 Special Education funds for School-Aged Pupils	1,041,143
7311 Pupil Transportation Subsidy	285,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	115,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	42,000
7340 State Property Tax Reduction Allocation	931,832
7505 Ready to Learn Block Grant	142,538
7820 State Share of Retirement Contributions	3,687,664
<b>REVENUE FROM STATE SOURCES</b>	<b>\$10,454,854</b>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	194,027
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	48,285
8516 NCLB, Title III - Language Instruction for Limited English Proficient and Immigrant Students	6,420
8517 NCLB, Title IV - 21st Century Schools	13,580
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	15,000
<b>REVENUE FROM FEDERAL SOURCES</b>	<b>\$277,312</b>
<b>TOTAL ESTIMATED REVENUES AND OTHER SOURCES</b>	<b>46,077,982</b>

Act 1 Index (current): 2.6%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes: **\$30,137,592**

Amount of Tax Relief for Homestead Exclusions **\$939,477**

Total Approx. Tax Revenue: **\$31,077,069**

Approx. Tax Levy for Tax Rate Calculation: **\$32,663,258**

Northampton

Total

<b>2019-20 Data</b>		
a. Assessed Value	\$604,216,700	\$604,216,700
b. Real Estate Mills	53.4300	
<b>I. 2020-21 Data</b>		
c. 2018 STEB Market Value	\$1,686,049,206	\$1,686,049,206
d. Assessed Value	\$611,328,060	\$611,328,060
e. Assessed Value of New Constr/ Renov	\$0	\$0
<b>2019-20 Calculations</b>		
f. 2019-20 Tax Levy	\$32,283,298	\$32,283,298
(a * b)		
<b>2020-21 Calculations</b>		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2019-20 Tax Levy	\$32,283,298	\$32,283,298
(f Total * g)		
i. Base Mills Subject to Index	53.4300	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
<b>Calculation of Tax Rates and Levies Generated</b>		
j. Weighted Avg. Collection Percentage	95.00000%	95.00000%
k. Tax Levy Needed	\$32,663,258	\$32,663,258
(Approx. Tax Levy * g)		
<b>I. 2020-21 Real Estate Tax Rate</b>	<b>53.4300</b>	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$32,663,258	\$32,663,258
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$31,723,781
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$30,137,592
(n * Est. Pct. Collection)		

Act 1 Index (current): 2.6%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$30,137,592	
Amount of Tax Relief for Homestead Exclusions	<u>\$939,477</u>	
Total Approx. Tax Revenue:	\$31,077,069	
Approx. Tax Levy for Tax Rate Calculation:	\$32,663,258	

Northampton

Total

Index Maximums

p. Maximum Mills Based On Index (i * (1 + Index))	54.8191	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$33,512,454	\$33,512,454
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief

V. Assessed Value Exclusion per Homestead	\$3,685.00	
Number of Homestead/Farmstead Properties	4771	4771
Median Assessed Value of Homestead Properties		\$64,100

Act 1 Index (current): 2.6%

<b>Calculation Method:</b>	<b>Rate</b>
<b>Approx. Tax Revenue from RE Taxes:</b>	<b>\$30,137,592</b>
<b>Amount of Tax Relief for Homestead Exclusions</b>	<b><u>\$939,477</u></b>
<b>Total Approx. Tax Revenue:</b>	<b>\$31,077,069</b>
<b>Approx. Tax Levy for Tax Rate Calculation:</b>	<b>\$32,663,258</b>

<b>Northampton</b>		<b>Total</b>
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State Property Tax Reduction Allocation used for: Homestead Exclusions	\$931,832	Lowering RE Tax Rate	\$0	\$931,832
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$7,645			\$7,645
<b>Amount of Tax Relief from State/Local Sources</b>				<b>\$939,477</b>



CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Northampton	611,328,060	53.4300	32,663,258			95.00000%	
<b>Totals:</b>	<b>611,328,060</b>		<b>32,663,258</b>	939,477 =	31,723,781 X	95.00000% =	30,137,592

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$5.00	\$0.00	25,000
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0

**Total Current Act 511 Taxes – Flat Rate Assessments 25,000 25,000**

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>				
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	3,500,000	2,905,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	490,000	290,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0

**Total Current Act 511 Taxes – Proportional Assessments 3,990,000 3,195,000**

**Total Act 511, Current Taxes 3,220,000**

<b>Act 511 Tax Limit --&gt;</b>	<b>1,686,049,206 X</b>	<b>12</b>	<b>20,232,590</b>
	<b>Market Value</b>	<b>Mills</b>	<b>(511 Limit)</b>

Tax Function	Description	Tax Rate Charged in:			Less than or equal to Index	Index	Additional Tax Rate Charged in:		Less than or equal to Index
		2019-20 (Rebalanced)	2020-21	Percent Change in Rate			2019-20 (Rebalanced)	2020-21	
6111	<u>Current Real Estate Taxes</u> Northampton	53.4300	53.4300	0.00%	Yes	2.6%			
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>								
6143	Current Act 511 Local Services Taxes <u>Current Act 511 Taxes – Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	2.6%			
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	2.6%			
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	2.6%			

<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	19,833,878
1200 Special Programs - Elementary / Secondary	6,818,779
1300 Vocational Education	750,145
1400 Other Instructional Programs - Elementary / Secondary	36,251
1600 Adult Education Programs	286,572
<b>Total Instruction</b>	<b>\$27,725,625</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	1,443,087
2200 Support Services - Instructional Staff	2,798,137
2300 Support Services - Administration	2,493,492
2400 Support Services - Pupil Health	443,535
2500 Support Services - Business	878,392
2600 Operation and Maintenance of Plant Services	4,573,294
2700 Student Transportation Services	2,889,290
2800 Support Services - Central	3,000
2900 Other Support Services	23,130
<b>Total Support Services</b>	<b>\$15,545,357</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	1,251,331
3300 Community Services	13,481
<b>Total Operation of Non-Instructional Services</b>	<b>\$1,264,812</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5100 Debt Service / Other Expenditures and Financing Uses	1,804,964
5900 Budgetary Reserve	1,600,000
<b>Total Other Expenditures and Financing Uses</b>	<b>\$3,404,964</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$47,940,758</b>

<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 <u>Regular Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	11,233,149
200 Personnel Services - Employee Benefits	6,423,721
300 Purchased Professional and Technical Services	43,600
400 Purchased Property Services	15,015
500 Other Purchased Services	1,554,012
600 Supplies	559,747
800 Other Objects	4,634
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$19,833,878</b>
<b>1200 <u>Special Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	2,626,200
200 Personnel Services - Employee Benefits	1,617,129
300 Purchased Professional and Technical Services	1,488,610
500 Other Purchased Services	1,039,790
600 Supplies	45,600
800 Other Objects	1,450
<b>Total Special Programs - Elementary / Secondary</b>	<b>\$6,818,779</b>
<b>1300 <u>Vocational Education</u></b>	
500 Other Purchased Services	750,145
<b>Total Vocational Education</b>	<b>\$750,145</b>
<b>1400 <u>Other Instructional Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	25,500
200 Personnel Services - Employee Benefits	10,751
<b>Total Other Instructional Programs - Elementary / Secondary</b>	<b>\$36,251</b>
<b>1600 <u>Adult Education Programs</u></b>	
500 Other Purchased Services	286,572
<b>Total Adult Education Programs</b>	<b>\$286,572</b>
<b>Total Instruction</b>	<b>\$27,725,625</b>
<b>2000 Support Services</b>	
<b>2100 <u>Support Services - Students</u></b>	
100 Personnel Services - Salaries	882,755
200 Personnel Services - Employee Benefits	519,074
300 Purchased Professional and Technical Services	16,080
400 Purchased Property Services	4,651
500 Other Purchased Services	2,400
600 Supplies	16,467
800 Other Objects	1,660
<b>Total Support Services - Students</b>	<b>\$1,443,087</b>
<b>2200 <u>Support Services - Instructional Staff</u></b>	
100 Personnel Services - Salaries	1,199,992
200 Personnel Services - Employee Benefits	956,473
300 Purchased Professional and Technical Services	64,976

<u>Description</u>	<u>Amount</u>
400 Purchased Property Services	394,288
500 Other Purchased Services	9,670
600 Supplies	172,063
800 Other Objects	675
<b>Total Support Services - Instructional Staff</b>	<b>\$2,798,137</b>
<b>2300 <u>Support Services - Administration</u></b>	
100 Personnel Services - Salaries	1,277,527
200 Personnel Services - Employee Benefits	754,902
300 Purchased Professional and Technical Services	255,000
400 Purchased Property Services	18,358
500 Other Purchased Services	38,600
600 Supplies	36,065
800 Other Objects	113,040
<b>Total Support Services - Administration</b>	<b>\$2,493,492</b>
<b>2400 <u>Support Services - Pupil Health</u></b>	
100 Personnel Services - Salaries	269,245
200 Personnel Services - Employee Benefits	165,282
300 Purchased Professional and Technical Services	4,200
400 Purchased Property Services	595
500 Other Purchased Services	150
600 Supplies	4,063
<b>Total Support Services - Pupil Health</b>	<b>\$443,535</b>
<b>2500 <u>Support Services - Business</u></b>	
100 Personnel Services - Salaries	441,610
200 Personnel Services - Employee Benefits	347,883
300 Purchased Professional and Technical Services	17,995
400 Purchased Property Services	7,313
500 Other Purchased Services	5,300
600 Supplies	53,791
800 Other Objects	4,500
<b>Total Support Services - Business</b>	<b>\$878,392</b>
<b>2600 <u>Operation and Maintenance of Plant Services</u></b>	
100 Personnel Services - Salaries	1,619,165
200 Personnel Services - Employee Benefits	1,041,648
400 Purchased Property Services	403,084
500 Other Purchased Services	735,450
600 Supplies	712,447
700 Property	59,600
800 Other Objects	1,900
<b>Total Operation and Maintenance of Plant Services</b>	<b>\$4,573,294</b>
<b>2700 <u>Student Transportation Services</u></b>	
100 Personnel Services - Salaries	1,285,501
200 Personnel Services - Employee Benefits	881,444
300 Purchased Professional and Technical Services	8,000
400 Purchased Property Services	36,884

## 2020-2021 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
500 Other Purchased Services	179,392
600 Supplies	278,621
700 Property	216,948
800 Other Objects	2,500
<b>Total Student Transportation Services</b>	<b>\$2,889,290</b>
<b>2800 <u>Support Services - Central</u></b>	
300 Purchased Professional and Technical Services	2,500
600 Supplies	500
<b>Total Support Services - Central</b>	<b>\$3,000</b>
<b>2900 <u>Other Support Services</u></b>	
500 Other Purchased Services	23,130
<b>Total Other Support Services</b>	<b>\$23,130</b>
<b>Total Support Services</b>	<b>\$15,545,357</b>
<b>3000 <u>Operation of Non-Instructional Services</u></b>	
<b>3200 <u>Student Activities</u></b>	
100 Personnel Services - Salaries	510,916
200 Personnel Services - Employee Benefits	212,667
300 Purchased Professional and Technical Services	139,052
400 Purchased Property Services	38,092
500 Other Purchased Services	139,250
600 Supplies	191,502
800 Other Objects	19,852
<b>Total Student Activities</b>	<b>\$1,251,331</b>
<b>3300 <u>Community Services</u></b>	
100 Personnel Services - Salaries	7,600
200 Personnel Services - Employee Benefits	581
300 Purchased Professional and Technical Services	4,000
600 Supplies	300
800 Other Objects	1,000
<b>Total Community Services</b>	<b>\$13,481</b>
<b>Total Operation of Non-Instructional Services</b>	<b>\$1,264,812</b>
<b>5000 <u>Other Expenditures and Financing Uses</u></b>	
<b>5100 <u>Debt Service / Other Expenditures and Financing Uses</u></b>	
800 Other Objects	308,964
900 Other Uses of Funds	1,496,000
<b>Total Debt Service / Other Expenditures and Financing Uses</b>	<b>\$1,804,964</b>
<b>5900 <u>Budgetary Reserve</u></b>	
800 Other Objects	1,600,000
<b>Total Budgetary Reserve</b>	<b>\$1,600,000</b>
<b>Total Other Expenditures and Financing Uses</b>	<b>\$3,404,964</b>
<b>TOTAL EXPENDITURES</b>	<b>\$47,940,758</b>

**Cash and Short-Term Investments**

**06/30/2020 Estimate**

**06/30/2021 Projection**

General Fund	10,000,000	10,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	224,000	216,000
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	50,000	50,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	115,000	115,000
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
<b>Total Cash and Short-Term Investments</b>	<b>\$10,389,000</b>	<b>\$10,381,000</b>

**Long-Term Investments**

**06/30/2020 Estimate**

**06/30/2021 Projection**

General Fund	8,234,000	8,264,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2020 Estimate

06/30/2021 Projection

Permanent Fund

<b>Total Long-Term Investments</b>	<b>\$8,234,000</b>	<b>\$8,264,000</b>
<b>TOTAL CASH AND INVESTMENTS</b>	<b>\$18,623,000</b>	<b>\$18,645,000</b>



**Long-Term Indebtedness**

**06/30/2020 Estimate**

**06/30/2021 Projection**

**General Fund**

0510 Bonds Payable	11,880,000	10,384,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations	542,344	257,568
0540 Accumulated Compensated Absences	900,000	900,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	5,600,000	4,700,000
0599 Other Noncurrent Liabilities		

<b>Total General Fund</b>	<b>\$18,922,344</b>	<b>\$16,241,568</b>
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**Public Purpose (Expendable) Trust Fund**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

<b>Total Public Purpose (Expendable) Trust Fund</b>		
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**Other Comptroller-Approved Special Revenue Funds**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

<b>Total Other Comptroller-Approved Special Revenue Funds</b>		
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**Athletic / School-Sponsored Extra Curricular Activities Fund**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

<b>Total Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
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**Capital Reserve Fund - \$ 690, \$1850**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

**Long-Term Indebtedness**

**06/30/2020 Estimate**

**06/30/2021 Projection**

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 690, \$1850**

**Capital Reserve Fund - \$ 1431**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 1431**

**Other Capital Projects Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Capital Projects Fund**

**Debt Service Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Debt Service Fund**

**Food Service / Cafeteria Operations Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

## 2020-2021 Final General Fund Budget

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**Long-Term Indebtedness****06/30/2020 Estimate****06/30/2021 Projection**

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Food Service / Cafeteria Operations Fund****Child Care Operations Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Child Care Operations Fund****Other Enterprise Funds**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Other Enterprise Funds****Internal Service Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Internal Service Fund****Private Purpose Trust Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Private Purpose Trust Fund**

**Long-Term Indebtedness**

**06/30/2020 Estimate**

**06/30/2021 Projection**

**Investment Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Investment Trust Fund**

**Pension Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Pension Trust Fund**

**Activity Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Activity Fund**

**Other Agency Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Agency Fund**

**Permanent Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Permanent Fund</b>		
<b>Total Long-Term Indebtedness</b>	<b>\$18,922,344</b>	<b>\$16,241,568</b>

**Short-Term Payables**

**06/30/2020 Estimate**

**06/30/2021 Projection**

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

<b>Total Short-Term Payables</b>		
<b>TOTAL INDEBTEDNESS</b>	<b>\$18,922,344</b>	<b>\$16,241,568</b>

Account Description	Amounts
0810 Nonspendable Fund Balance	11,000
0820 Restricted Fund Balance	
0830 Committed Fund Balance	9,200,000
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	284,795
<b>Total Ending Fund Balance - Committed, Assigned, and Unassigned</b>	<b>\$9,484,795</b>
<b>5900 Budgetary Reserve</b>	<b>1,600,000</b>
<b>Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve</b>	<b>\$11,095,795</b>