

Saucon Valley School District

Overall General Fund Chart



	(Actual) 2014	(Actual) 2015	(Actual) 2016	(Budget) 2017	(Preliminary) 2018	(Projected) 2019	(Projected) 2020	(Projected) 2021	(Projected) 2022
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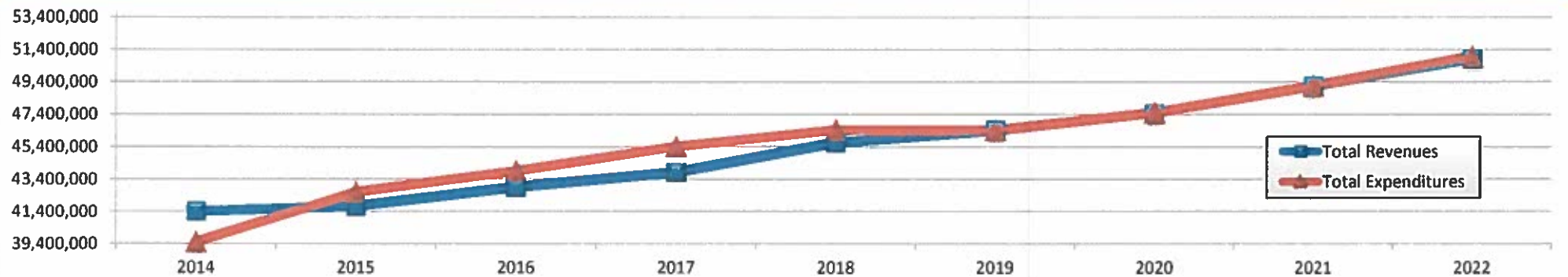
REVENUES VS. EXPENDITURES

Total Revenues	41,408,754	41,736,229	42,905,203	43,825,343	45,655,158	46,423,229	47,508,508	49,144,728	50,844,647
Total Expenditures	39,501,551	42,596,154	43,905,074	45,401,901	46,432,405	46,430,353	47,507,990	49,161,076	50,973,188
Operating Balance	1,907,203	(859,925)	(999,871)	(1,576,558)	(777,247)	(7,124)	519	(16,348)	(128,541)

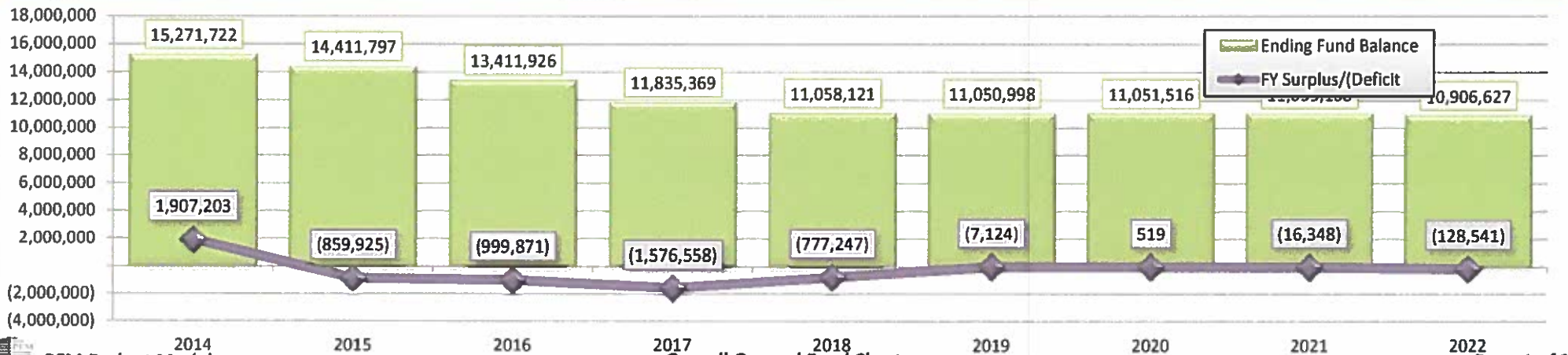
GENERAL FUND BALANCE

Beginning of the Year	13,364,519	15,271,722	14,411,797	13,411,926	11,835,369	11,058,121	11,050,998	11,051,516	11,035,168
PSERS Reserve Use									
End of the Year	15,271,722	14,411,797	13,411,926	11,835,369	11,058,121	11,050,998	11,051,516	11,035,168	10,906,627
As a % of Expenditures	38.66%	33.83%	30.55%	26.07%	23.82%	23.80%	23.26%	22.45%	21.40%

GENERAL FUND GAP ANALYSIS



GENERAL FUND BALANCE PROJECTIONS



Saucon Valley School District

Top Ten Expenditure Chart



	(Actual) 2014	(Actual) 2015	(Actual) 2016	(Budget) 2017	(Preliminary) 2018	(Projected) 2019	(Projected) 2020	(Projected) 2021	(Projected) 2022
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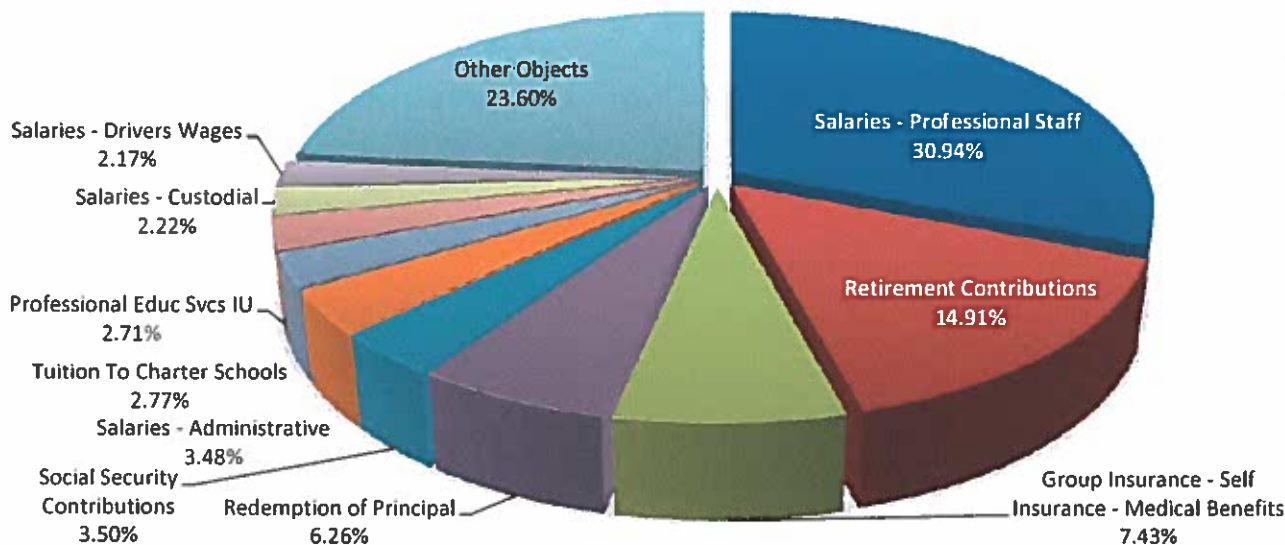
Top Ten Expenditures

Fiscal Year Ending June 30, 2018

Select fiscal year here

2018 ▼

Rank	Amount	% of Total	Object	Name
1	14,365,046	30.94%	121	Salaries - Professional Staff
2	6,923,636	14.91%	230	Retirement Contributions
3	3,450,660	7.43%	271	Group Insurance - Self Insurance - Medical Benefits
4	2,908,000	6.26%	910	Redemption of Principal
5	1,626,796	3.50%	220	Social Security Contributions
6	1,614,597	3.48%	110	Salaries - Administrative
7	1,287,045	2.77%	562	Tuition To Charter Schools
8	1,259,899	2.71%	322	Professional Educ Svcs IU
9	1,031,264	2.22%	170	Salaries - Custodial
10	1,007,672	2.17%	175	Salaries - Drivers Wages
Other	10,957,790	23.60%		Other Objects
TOTAL	46,432,405	100.00%		





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	(Actual) 2014	(Actual) 2015	(Actual) 2016	(Budget) (Preliminary) 2017	(Projected) 2018	(Projected) 2019	(Projected) 2020	(Projected) 2021	(Projected) 2022
Millage Rate	51.7400	51.7400	51.7400	51.7400	53.0335	53.3517	54.2587	56.0492	57.8988
% Increase	0.000%	0.000%	0.000%	0.000%	2.500%	0.600%	1.700%	3.300%	3.300%

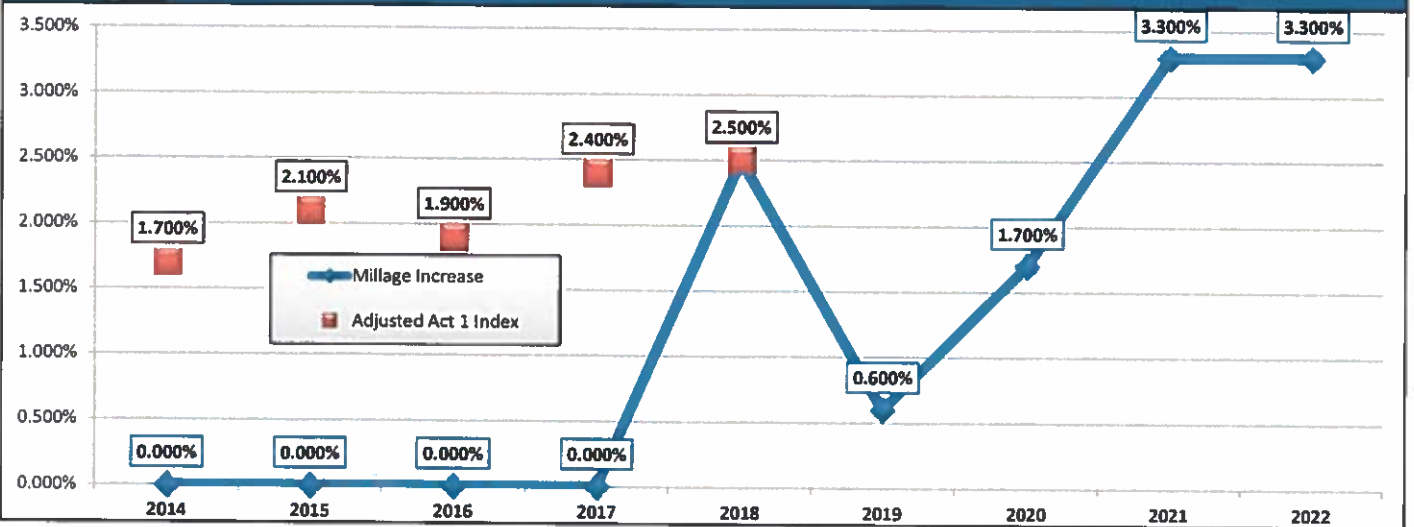
Adjust millage rate by either pressing the spinner to the right or manually entering in the % increase for future years



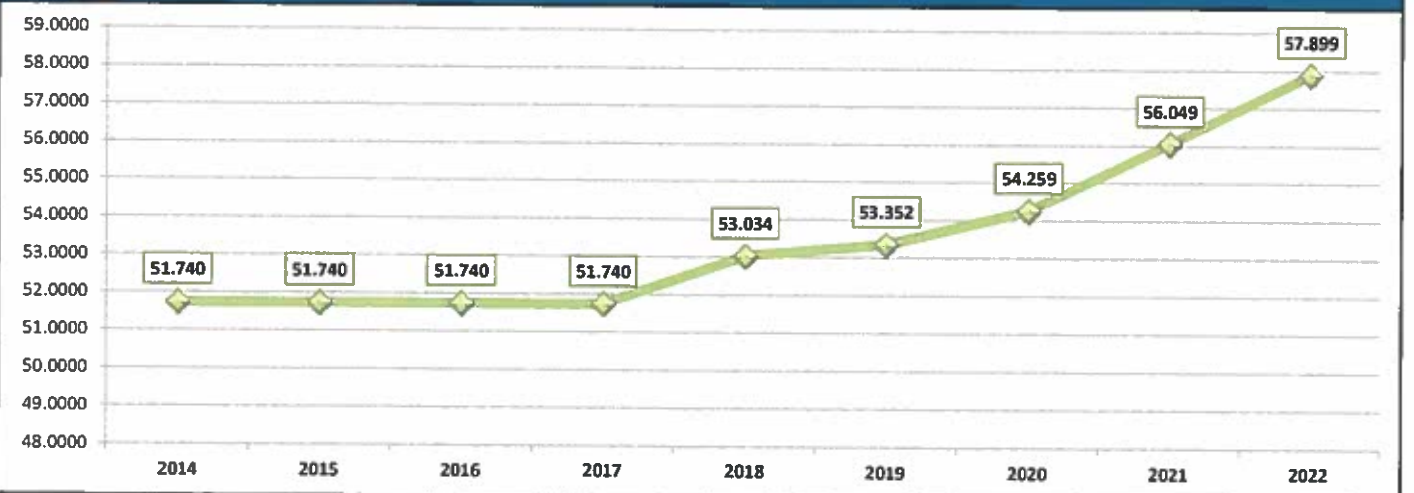
Additional % millage rate increase needed for balanced budget	2.625%	0.023%	(0.002%)	0.052%	0.393%
Total % millage rate increase needed for balanced budget	5.125%	0.623%	1.698%	3.352%	3.693%



Annual Millage Rate Increase



Millage Rate





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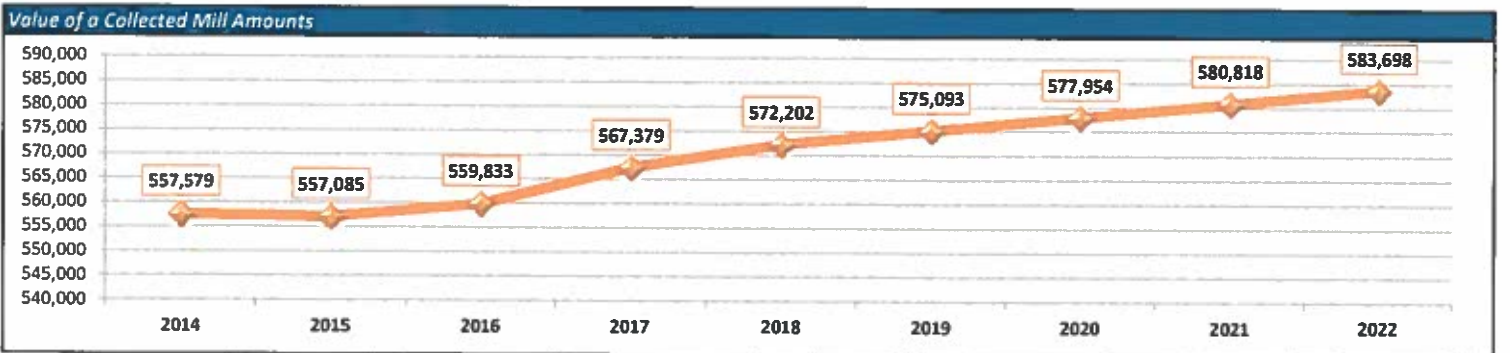
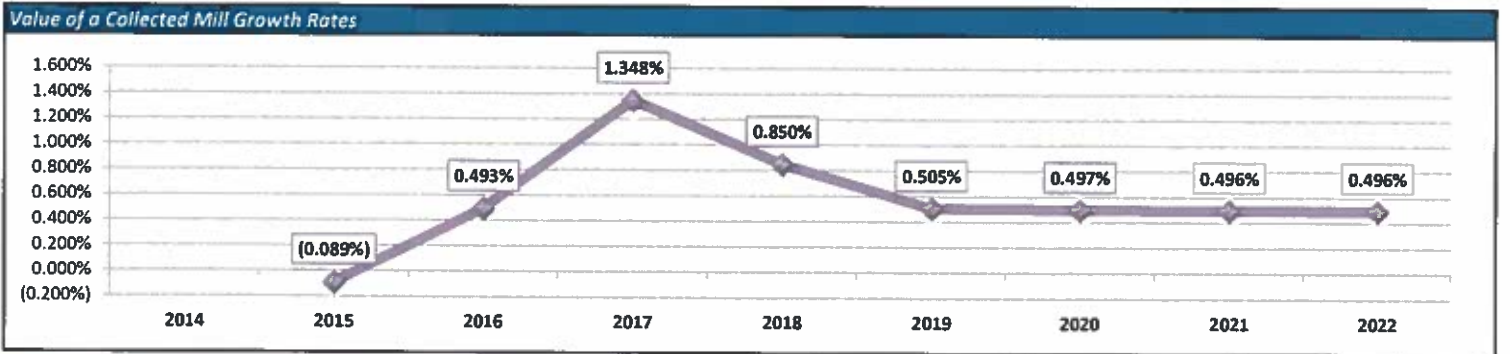
TAX LEVY									
	(Actual) 2014	(Actual) 2015	(Actual) 2016	(Budget) 2017	(Preliminary) 2018	(Projected) 2019	(Projected) 2020	(Projected) 2021	(Projected) 2022
A Taxable Assessed Value	591,019,900	595,350,900	598,327,655	601,319,293	604,325,889	607,347,519			
Assumed Growth Rate				0.733%	0.500%	0.500%	0.500%	0.500%	0.500%

Adjust taxable assessed value by either pressing the spinner to the right or manually entering in the % increase for future years

B	Millage Rate	51.7400	53.0335	53.3517	54.2587	56.0492	57.8988
C = (A/1000) x B	Gross Tax Levy	30,579,370	31,573,542	31,921,798	32,626,791	33,871,993	35,164,717
D	Less: State Property Tax Reduction Allocation	932,042	932,042	932,042	932,042	932,042	932,042
E = C - D	Net Tax Levy	29,647,328	30,641,500	30,989,756	31,694,749	32,939,951	34,232,675
F	Collection Rate	95.8742%	95.9935%	96.0000%	96.0000%	96.0000%	96.0000%

G = E x F **Current Real Estate Taxes** 28,424,153 29,413,841 29,750,166 30,426,959 31,622,353 32,863,368

VALUE OF A COLLECTED MILL									
	(Actual) 2014	(Actual) 2015	(Actual) 2016	(Budget) 2017	(Projected) 2018	(Projected) 2019	(Projected) 2020	(Projected) 2021	(Projected) 2022
Current Real Estate Taxes	27,917,053	27,888,062	28,034,534	28,424,153	29,413,841	29,750,166	30,426,959	31,622,353	32,863,368
State Property Tax Reduction Allocation	932,092	935,526	931,207	932,042	932,042	932,042	932,042	932,042	932,042
Total Collections	28,849,144	28,823,588	28,965,741	29,356,195	30,345,882	30,682,208	31,359,001	32,554,394	33,795,410
Millage Rate	51.7400	51.7400	51.7400	51.7400	53.0335	53.3517	54.2587	56.0492	57.8988
Value of Collected Mill	557,579	557,085	559,833	567,379	572,202	575,093	577,954	580,818	583,698
% Increase		(0.089%)	0.493%	1.348%	0.850%	0.505%	0.497%	0.496%	0.496%



Saucon Valley School District

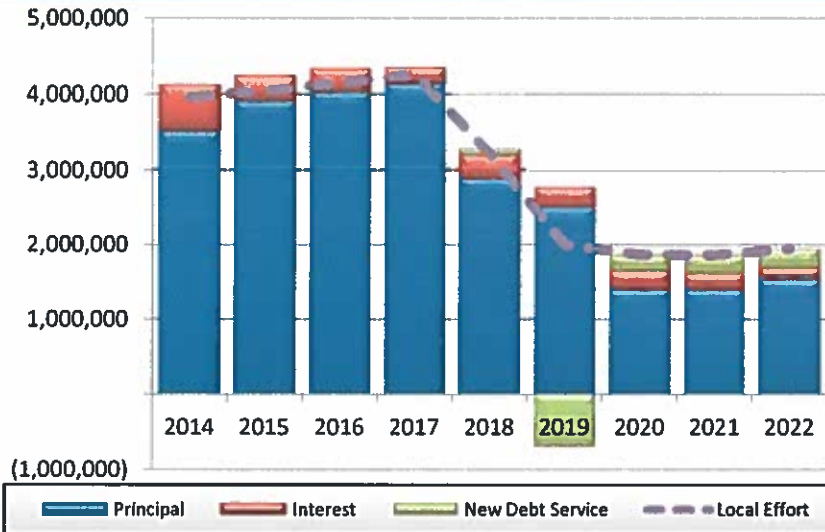
Capital Planning Page



	(Actual) 2014	(Actual) 2015	(Actual) 2016	(Budget) 2017	(Preliminary) 2018	(Projected) 2019	(Projected) 2020	(Projected) 2021	(Projected) 2022
Total Revenue	41,408,754	41,736,229	42,905,203	43,825,343	45,655,158	46,423,229	47,508,508	49,144,728	50,844,647
Total Expenditures	39,501,551	42,596,154	43,905,074	45,401,901	46,432,405	46,430,353	47,507,990	49,161,076	50,973,188
Operating Balance	1,907,203	(859,925)	(999,871)	(1,576,558)	(777,247)	(7,124)	519	(16,348)	(128,541)

EXISTING DEBT SERVICE (Note - Does not include pro-rata Vo-Tech debt service)									
Principal	3,510,000	3,904,000	4,022,000	4,130,000	2,888,000	2,508,000	1,396,000	1,391,000	1,519,000
Interest	606,152	321,819	306,244	211,527	319,381	256,824	243,511	220,633	162,745
Total Debt Service	4,116,152	4,225,819	4,328,244	4,341,527	3,207,381	2,764,824	1,639,511	1,611,633	1,681,745
Less: State Aid	160,755	177,172	181,905	80,083	63,955	63,285			
Total Local Effort	3,955,397	4,048,646	4,146,339	4,261,444	3,143,427	2,701,539	1,639,511	1,611,633	1,681,745

ADDITIONAL NEW MONEY NEEDS (For Illustrative Purposes Only)



	2018	2019	2020	2021	2022
Issue Amount					
Assumed Rate					
Term					
New Principal	20,000	(813,000)	105,000	130,000	145,000
New Interest	54,120	115,613	121,618	120,799	119,646
New Debt Service	74,120	(697,387)	226,618	250,799	264,646
Overall Debt Service	\$3,281,501	\$2,067,437	\$1,866,129	\$1,862,431	\$1,946,391
Overall Local Effort	\$3,217,546	\$2,004,151	\$1,866,129	\$1,862,431	\$1,946,391

Note: For these purposes, assumes level debt service structure. Please consult with your Financial Advisor regarding potential debt service structuring alternatives. Assumes no PlanCon reimbursement. Assumed rates are estimates.

ESTIMATED BORROWING CAPACITY PROJECTION (For Illustrative Purposes Only)

	2014	2015	2016	2017	2018	2019	2020	2021	2022
Applicable Revenues	41,408,754	41,736,229	42,905,203	43,825,343	45,655,158	46,423,229	47,508,508	49,144,728	50,844,647
Less: Exclusions	(160,755)	(177,172)	(181,905)	(80,083)	(63,955)	(63,285)			
Total Net Revenues	41,247,999	41,559,057	42,723,298	43,745,260	45,591,203	46,359,944	47,508,508	49,144,728	50,844,647
Borrowing Base (225% of Previous 3 Year Average)					96,020,711	99,044,821	101,772,305	104,594,741	107,259,885
Less: Principal Outstanding (as of June 30th of Each Year)					14,463,000	12,768,000	11,267,000	9,746,000	8,082,000
Estimated Borrowing Capacity					81,557,711	86,276,821	90,505,305	94,848,741	99,177,885