

Project Title: Capital Debt Reconfiguration

Completion: Sep 2006

Objectives:

Re-define the objectives for the balance of capital funds available on the elementary school addition project (estimated to be about \$1 million).

Components:

(1) Develop a list of potential and necessary capital projects – Sep 2006. Based on our discussions regarding the master plan and capital maintenance requirements this list might include some of the items on the attached list.

(2) Develop a resolution to re-define balance of capital funds available – Sep 2006.

Word resolution to include the possible projects but not commit to all or be limited to listed projects.

Deliverable Result:

Refinement of the capital project list below and dedicated finance for the selected project.